FCA – Pricing Practices and Product Governance Regulations – Policy Statement - Distributor

Generis Underwriting Ltd and Generis Risk Solutions Ltd have reviewed products to ensure that they offer fair value to the designated target market.
As a company we have reviewed our products and services offered to ensure they are audited in line with the FCA pricing and Product Governance Regulations.
We have identified that we are classed as a distributor of the following Products and Insurance policies to customers.

- Marine / Commercial Crime / Excess of Loss Casualty – with CNA Hardy
- Life Science Casualty / Commercial Casualty – with the Hartford
- Contractors All Risks – with Great American Insurance Group
- Legal Expenses – with Lawshield UK Limited
- Management Liability – with Axa / rradar
- Cyber – with Aviva
- Excess Tech PI/Cyber – with Everest
- Commercial Property & Casualty and Excess Property – with Sompo

Therefore, we have completed the necessary product and service reviews required which includes the following:

- Maintaining, and reviewing product approval processes and undertake a value assessment so we can distribute the product correctly to our customers.
- This includes checking the impact where there are several tiers in distribution channels and the effect it has on the value of the product. Ensure that the product does not fail to offer fair value to the end customer.
- Ensuring products are compatible with the needs, characteristics, and objectives of the target market (and if relevant, identify groups of customers where the product would generally not be compatible).
- Ensuring that the distribution is appropriate for the product including reviewing risks to avoid leading to duplicate cover (e.g. legal expenses cover).

We will participate with any product reviews. This may include information on renumeration where this may have an impact on the value to the end customer.

We will identify any products which may result in harm, to customer and ensure appropriate remedial action is taken.

This policy is administered by Andy Francis
August 2025